

# ELEVATE YOUR SAVINGS: EXPLORE THE ENHANCED 45L TAX CREDIT WITH



## WHAT IS SECTION 45L?

The 45L Tax Credit is a Federal incentive, initially offering up to \$5,000 for each qualifying dwelling unit, designed to reward the construction of energy-efficient homes and units. This substantial credit benefits multifamily developers, investors, and homebuilders for units sold or leased post-December 31, 2005.

## WHAT'S NEW IN 2023?

- 1. Tax Credit Increase:** Enjoy up to **\$5,000 credit** per dwelling unit for both single-family and multifamily developments.
- 2. Expanded Eligibility:** All residential projects, including **mid and high-rise, are now eligible**, transcending the previous limitation to low-rise constructions.
- 3. Aligned Energy Standards:** Updated energy efficiency criteria now resonate with **Energy Star and the Department of Energy's Zero Energy Ready Homes** standards.

## IDEAL CANDIDATES



Apartment buildings



Residential Condominiums



Single-family home developments



Reconstruction and rehabilitation projects

## QUANTIFIABLE BENEFITS:

The Energy Efficient Home Credit gives developers up to a \$5,000 tax credit for each energy-efficient dwelling unit.

Here are some examples of potential benefits, based on how many homes qualify:

Qualified Units	45L Tax Credits
50	\$250,000
100	\$500,000
1000	\$5,000,000

## SEAMLESS PROCESSING WITH TAXTAKER

1

**Connect with TaxTaker:** Initiate your journey to secure the 45L Tax Credit with our dedicated team.

2

**Comprehensive Assessment:** Get a complete, certified energy check to make sure you get the most tax credits, along with strong paperwork ready for any IRS checks.

3

**Enjoy the Benefits:** Easily walk the path of eco-friendly development, enjoy big financial savings, and deepen your dedication to green living with steady help from TaxTaker.